

**SAFE HAVEN CHILDREN'S TRUST  
INDEPENDENTLY EXAMINED  
FINANCIAL STATEMENTS  
31 MARCH 2012**

**Charity Number 1130753**

# **SAFE HAVEN CHILDREN'S TRUST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2012**

---

<b>CONTENTS</b>	<b>PAGES</b>
Members of the Board and professional advisers	<b>1</b>
Trustees Annual Report	<b>2 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

---

# **SAFE HAVEN CHILDREN'S TRUST**

## **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

---

**Registered charity name** Safe Haven Children's Trust

**Charity number** 1130753

**Trustees** Ms. C. B. Bywater  
Mr. N. P. Arran  
Ms. J. M. Howlett  
Ms. C. Wilmott-Smith

**Address for enquiries** 96 Brondesbury Villas  
London  
NW6 6AD

# **SAFE HAVEN CHILDREN'S TRUST**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2012**

---

The trustees have pleasure in presenting their report and the independently examined financial statements of the charity for the year ended 31 March 2012.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Ms. C. B. Bywater  
Mr. N. P. Arran  
Ms. J. M. Howlett  
Ms. C. Wilmot-Smith

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established under a Trust Deed dated 20 March 2009 and registered with the Charity Commission on 27 July 2009. The Trustees are listed above and the organisational structure is such that the Trustees are officers of the organisation.

There are two paid employees of the Charity and work carried is also carried out by volunteers. There is no relationship with any other Charity.

The power of appointing Trustees rests with the current Trustees.

### **OBJECTIVES AND ACTIVITIES**

The charitable objects of the Trust, as approved by the Charity Commission, are to carry out activities that relieve poverty, preserve and protect good health, relieve sickness and advance education of the needy children of Cambodia and also to relieve financial hardship among children living in Cambodia or other countries by providing such persons with grants and/or goods and other services which they could not otherwise afford.

This includes (but is not limited to) supporting the Mlop Children's Home (Mlop) and subsequently setting up other centres in the country.

The charity has considered the guidance on Public Benefit published by the Charity Commission when forming and furthering their objectives. They do not envisage any of their work to not be in the public benefit, but will bear this in mind when planning and undertaking future projects.

### **ACHIEVEMENTS AND PERFORMANCE**

The charity has performed in line with its objectives in the period. The trust works with a partner organisation, Mlop Children's Home, which is a non-governmental organisation whose co-director is Trustee Ms C.B. Bywater. The pre-school day care services have expanded with an increase in the number attending the morning session now helping approximately 30 children. Afternoon sessions

**The notes on pages 8 to 10 form part of these financial statements.**

---

have also been introduced helping approximately 20-25 children. Nutritional meals, ongoing healthcare and educational resources are included in the day-care programmes.

All five of the programmes that had been started at Mlop; day care, longer term residential care, crisis care, reintegration and parental support and education have expanded during the period. The parental support programme has seen 20 parenting workshops which have reached up to 100 parents.

In line with the aim of moving children out of long term institutionalisation, 2 children have been reintegrated into their families. Prevention has also been a key priority with the abandonment of at least 6 children prevented in this period.

## **FINANCIAL REVIEW**

The trust made charitable grants in the period to a number of individual projects, in line with its charitable objectives.

The trust fundraised during the year in to enable the continued funding of Mlop. The centre opened in October 2010 and the trust is the sole source of its income. Grants are made to Mlop on a monthly basis covering all aspects of its funding, including but not limited to rent, utilities, food and staff costs. The total funds carried forward included funds set aside for the ongoing running costs of Mlop past the year end of 31<sup>st</sup> March 2012.

Monthly grants enable the trust to oversee how funds are being used by Mlop and encourage transparency and reduce possible corruption as monthly grant requests must be filed with the trust detailing all expenses for the month. Further oversight comes from the position of a trustee being a co-director of Mlop with day to day involvement in the running of the centre. This enables the trust to make sure that funds are used solely for the purposes of furthering its aims and objectives.

There are no subsidiary undertakings and the Trustees do not believe that the Charity is exposed to any major risks.

## **PLANS FOR FUTURE PERIODS**

The charity has no plans to change its current objectives and intends to continue making grants as long as resources are available.

## **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

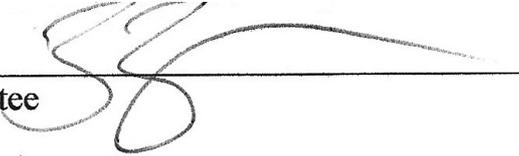
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

**The notes on pages 8 to 10 form part of these financial statements.**

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
Trustee

Signed on behalf of the trustees

The notes on pages 8 to 10 form part of these financial statements.

# SAFE HAVEN CHILDREN'S TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAFE HAVEN CHILDREN'S TRUST

YEAR ENDED 31 MARCH 2012

---

I report on the Accounts of the Charity for the year ended 31 March 2012 set out on pages 5 to 9.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- To state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

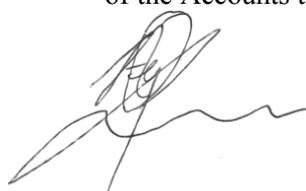
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

### INDEPENDENT EXAMINER'S STATEMENT

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Ayo Oyebade FAIA  
Independent examiner



Ayo Oyebade Productions, 17 St Pauls Avenue,  
Studio 7, Willesden, London NW2 5SS

The notes on pages 8 to 10 form part of these financial statements.

---

**SAFE HAVEN CHILDREN'S TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2012**

	Total Funds Year to 31 Mar 12	Total Funds Year to 31 Mar 11
Note	£	£
<b>INCOMING RESOURCES</b>		
Incoming resources from generating funds:		
Voluntary income	2      44,069	58,508
Investment income	3      -	18
	*****	*****
<b>TOTAL INCOMING RESOURCES</b>	<b>44,069</b>	<b>58,526</b>
	*****	*****
<b>RESOURCES EXPENDED</b>		
Costs of generating funds:		
Costs of generating voluntary income	4      (1,258)	(5,058)
Charitable activities	5/6      (74,484)	(26,849)
Governance costs	7      (216)	(1,604)
	*****	*****
<b>TOTAL RESOURCES EXPENDED</b>	<b>(75,958)</b>	<b>(33,511)</b>
	*****	*****
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>(31,889)</b>	<b>25,015</b>
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	36,894	11,879
	*****	*****
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,005</b>	<b>36,894</b>
	*****	*****

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

For further details on total funds carried forward, please see the Trustee Annual Report

The notes on pages 8 to 10 form part of these financial statements.

# SAFE HAVEN CHILDREN'S TRUST

## BALANCE SHEET

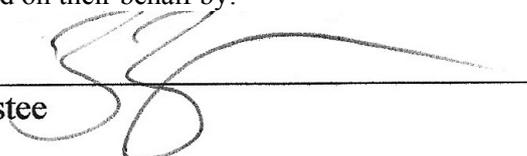
31 MARCH 2012

	Note	2012 £	£	2011 £	£
<b>CURRENT ASSETS</b>					
Debtors	10	=		1,596	
Cash at bank		5,071		35,697	
		~~~~~		~~~~~	
		5,071		37,293	
<b>CREDITORS: Amounts falling due within one year</b>					
	11	(66)		(399)	
		~~~~~		~~~~~	
<b>NET CURRENT ASSETS</b>			<b>5,005</b>		<b>36,894</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			~~~~~ <b>5,005</b> ~~~~~		~~~~~ <b>36,894</b> ~~~~~
<b>FUNDS</b>					
Unrestricted income funds	12		<b>5,005</b>		<b>36,894</b>
			~~~~~		~~~~~
<b>TOTAL FUNDS</b>			<b>5,005</b>		<b>36,894</b>
			~~~~~		~~~~~

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 30/01/13 and are signed on their behalf by:

Trustee



The notes on pages 8 to 10 form part of these financial statements.

# SAFE HAVEN CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other income</b>				
Donations	8,090	35,979	44,069	58,508
Event tickets		-	-	-
	8,090	35,979	44,069	58,508

### 3. INVESTMENT INCOME

	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	-	-	18

### 4. COSTS OF GENERATING VOLUNTARY INCOME

	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising Services	1,258	1,258	5,058

### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grants	43,239	43,239	23,444
Support costs			3,405

# SAFE HAVEN CHILDREN'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

### 6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2012 £	Total Funds 2011 £
Support costs	–	31,245	31,245	3,405
Grants	43,239	–	43,239	23,444
	~~~~~ 43,239 ~~~~~	~~~~~ 31,245 ~~~~~	~~~~~ 74,484 ~~~~~	~~~~~ 26,849 ~~~~~

Included within Support Costs are staff costs (see note 8) along with other sundry office expenses.

### 7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Legal fees	216	216	1,604
	~~~~~ 216 ~~~~~	~~~~~ 216 ~~~~~	~~~~~ 1,604 ~~~~~

### 8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 31 Mar 12 £	Year to 31 Mar 11 £
Wages and salaries	22,748	2,633
Social security costs	7,145	215
	~~~~~ 29,893 ~~~~~	~~~~~ 2,848 ~~~~~

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	Year to 31 Mar 12 No	Year to 31 Mar 11 No
Number of administrative staff	1	1
Number of management staff	1	1
	~~~~~ 2 ~~~~~	~~~~~ 2 ~~~~~

No employee received remuneration of more than £60,000 during the year (2011 - Nil).

### 9. TRUSTEES' REMUNERATION

Included within staff costs is Trustees Remuneration of £14,632 (2011 - £1,667), such remuneration having been agreed with the Charity Commission during the year.

**SAFE HAVEN CHILDREN'S TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2012**

---

**10. DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,596
	*****	*****

**11. CREDITORS: Amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Creditors Control	66	-
PAYE and social security	-	399
	*****	*****
	66	399
	*****	*****

**12. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 1 April 2011</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	36,894	44,069	(75,958)	5,005
	*****	*****	*****	*****

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Net current assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Unrestricted Income Funds	5,005	5,005
	*****	*****
<b>Total Funds</b>	<b>5,005</b>	<b>5,005</b>
	*****	*****